

## **Part 4**

### **Property Tax Limitation**

#### **63J-3-401 State mandated property tax limitation -- Vote requirement needed to exceed limitation.**

The state mandated property tax rate in Title 53A, Chapter 17a, Minimum School Program Act, as of July 1, 1989, may not be increased without more than a two-thirds vote of both houses of the Legislature.

Renumbered and Amended by Chapter 382, 2008 General Session

#### **63J-3-402 Debt limitation -- Vote requirement needed to exceed limitation -- Exceptions.**

- (1)
- (a) Except as provided in Subsection (1)(b), the outstanding general obligation debt of the state may not exceed 45% of the maximum allowable appropriations limit unless approved by more than a two-thirds vote of both houses of the Legislature.
  - (b) Notwithstanding the limitation contained in Subsection (1)(a), debt issued under the authority of the following parts or sections is not subject to the debt limitation established by this section:
    - (i) Title 63B, Chapter 6, Part 2, 1997 Highway General Obligation Bond Authorization;
    - (ii) Title 63B, Chapter 6, Part 3, 1997 Highway Bond Anticipation Note Authorization;
    - (iii) Title 63B, Chapter 7, Part 2, 1998 Highway General Obligation Bond Authorization;
    - (iv) Title 63B, Chapter 7, Part 3, 1998 Highway Bond Anticipation Note Authorization;
    - (v) Title 63B, Chapter 8, Part 2, 1999 Highway General Obligation Bond Authorization;
    - (vi) Title 63B, Chapter 8, Part 3, 1999 Highway Bond Anticipation Note Authorization;
    - (vii) Title 63B, Chapter 9, Part 2, 2000 Highway General Obligation Bond;
    - (viii) Title 63B, Chapter 10, Part 1, 2001 Highway General Obligation Bonds;
    - (ix) Title 63B, Chapter 10, Part 2, 2001 Highway General Obligation Bond Anticipation Notes Authorization;
    - (x) Title 63B, Chapter 11, Part 5, 2002 Highway General Obligation Bonds for Salt Lake County;
    - (xi) Title 63B, Chapter 11, Part 6, 2002 Highway General Obligation Bond Anticipation Notes for Salt Lake County Authorization;
    - (xii) Section 63B-13-102;
    - (xiii) Section 63B-16-101;
    - (xiv) Section 63B-16-102;
    - (xv) Section 63B-18-401; and
    - (xvi) Section 63B-18-402.
- (2) This section does not apply if contractual rights will be impaired.

Amended by Chapter 241, 2009 General Session

Amended by Chapter 275, 2009 General Session